Written Testimony of Marianne Horn, Treasurer, Peoples Action for Clean Energy (PACE)

Before the Connecticut General Assembly Energy and Technology Committee

March 19, 2013

Written Testimony Concerning SB 1138 AN ACT CONCERNING CONNECTICUT'S CLEAN ENERGY GOALS.

This bill appears to create a long-term contracting opportunity with Hydro Quebec outside of any competitive process and under the Renewable Portfolio Standard (through a new Class I contracted tier).

There are several aspects of the bill that will harm existing and paralyze future development of renewables including solar, wind and hydro. The price of Class I REC's will plummet and many projects will simply not qualify for Class I REC's.

This Bill is harmful to renewables, which are essential to our future and to the long-term sustainability of clean, affordable and American-grown energy independence.

Thank you for consideration of my views on this vital legislation. I urge you not to allow this Bill to go forward as written.

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